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TSX Venture : “GOG”

-NEWS RELEASE-

UPDATE ON EXPLORATION, SAN DIEGO JV PROJECT, MEXICO

Montreal, Quebec, May 10, 2006

Golden Tag Resources Ltd (TSX-V “GOG”) (“Golden Tag”) is pleased to report the successful completion of due diligence matters with respect to the San Diego Property in Durango State, Mexico where Golden Tag is earning a 50% interest from **ECU Silver Mining Inc.** by expending a total of US\$1.5 million over three years in increments of US\$500,000 per year (see Company news release of November 2, 2005).

The property and historic underground mine workings were visited by senior management of Golden Tag in early May, 2006 and an initial joint venture management meeting was held to plan and finalize a first phase program of exploration for the property. Work to improve existing road access will commence immediately in preparation for diamond drilling expected to start in the near future. Golden Tag has planned for expenditures of a minimum amount of US\$700,000 in the first year including an amount of US\$200,000 for the outright purchase of the mining rights to the property.

The San Diego property is underlain by a thick sequence of Cretaceous limestone that is intruded by a large Tertiary Stock. Mineralization consists of at least seven known major vein systems hosting silver, lead, zinc, gold and locally copper mineralization. Veins on the property outcrop in areas of positive relief and are continuous in outcrop over distances up to 650 meters. Veins on surface are relatively narrow but very continuous, planar, high-grade and cut all rock types. The main veins on the San Diego property are the La Cruz, La Rata, Del Jal, and Montanez veins. Historical work on the property has been focused on limited mining of the La Cruz vein consisting of adits developed in the hillside above the ruined mill and plant buildings and adjacent to a 150 meter deep shaft on the vein. All other veins have been only the focus of cursory shallow exploration and development to date.

Field mapping and underground sampling have been conducted by ECU and identified good continuity to structure and mineralization across the property. Strong similarities are recognized between the ore and structural environment on the San Diego Property with those demonstrated in areas of ECU’s mining operations located along mine-trend, about 4 kilometers away on the other side of the mountain. The potential to expand resources on the San Diego Property is considered excellent since the property has received no modern exploration to evaluate the depth or strike potential of the numerous laterally

extensive vein systems. Please visit our website at www.goldentag.ca to see captioned images of the San Diego property and area.

For more information, please contact Marc Carrier, President, at (514) 426-8542; Fax (514) 426-8543; Email : pres@goldentag.ca .

Statements in this release that are “forward-looking statements” are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially. We undertake no duty to update any forward-looking statements to conform the statements to actual results or changes in our expectations.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.