

# **GOLDEN TAG RESOURCES LTD.**

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Symbol : “GOG” TSX Venture Exchange

## **NEWS RELEASE**

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Montreal, Quebec February 26, 2007

### **DIAMOND DRILLING COMMENCES ON AQUILON EXTENSION PROPERTY, JAMES BAY, QUEBEC**

**Golden Tag Resources Ltd. (GOG:TSX-V)** is pleased to announce that diamond drilling has commenced on the Aquilon Extension property in James Bay, Quebec (jointly held Golden Tag 60%, Sirios Resources Inc. 40%).

The two phase 2,500 metre program comprising 15 holes is in response to a previous airborne geophysical survey and ground magnetic survey (2006) which have traced a banded iron formation (“BIF”) horizon, estimated to be 60 metres wide, over an area of approximately 10 sq. km. Interpretation of the data supports multiple refolding of the favourable target horizon and recognition of at least 10 areas where the magnetic trend associated with the BIF is broken. One additional area on the property shows a highly suppressed magnetic signature related to the BIF of over 800 metres strike length. Diamond drilling will target magnetic lows along the trend of the BIF, abrupt breaks in the trend of the BIF and fold closures/ offsets; all potentially prime areas for favourable gold mineralization.

The BIF horizon is being evaluated using analogies with the Musselwhite gold deposit in northwestern Ontario and other known BIF – hosted gold deposits worldwide. Gold mineralization commonly occurs within BIF at structural breaks and fold closures, and is commonly associated with alteration. Alteration commonly results in the destruction of magnetite and loss of magnetic response of the BIF. The extension of the BIF horizon lies to the south of very high-grade gold occurrences within quartz veining on the contiguous Aquilon Main property.

For more information, please visit the Company’s website at [www.goldentag.ca](http://www.goldentag.ca) where a detailed presentation is available on the Aquilon properties as well as the Company’s other projects. Golden Tag, in addition to the Aquilon drilling program, presently has two additional diamond drilling programs in progress on the McCuaig property in Red Lake, Ontario and the San Diego project in Mexico. Please contact Marc Carrier, President at (514) 426-8542; Fax (514) 426-8543; email : [pres@goldentag.ca](mailto:pres@goldentag.ca) >

Statements in the release that are “forward-looking statements” are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially. We undertake no duty to update any forward-looking statement to conform the statements to actual results or changes in our expectations.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.